

Appendix 02 - RFP – Group Medical Insurance & Group Accidental Insurance Policy

Financial Bid for Group Medclaim Insurance Policy

Terms & Conditions of the Policy

<<<< On the Letterhead of Prospective Bidder >>>>

For Group Medclaim Insurance Policy

The details of coverage and other information are as

under: Option 1:

Grade Levels	Proposed Max Sum Assure Cover	Premium Amount
I	Rs.4,00,000	
II		
III		
IV, V, VI		
VII		
VIII		
IX		
MD & CEO		

Option 2:

Grade Levels	Proposed Max Sum Assure Cover	Premium Amount
I	Rs.3,00,000	
II		
III		
IV, V, VI	Rs.4,00,000	
VII	Rs.5,00,000	
VIII		
IX		
MD & CEO		

Note:

Prorata premium will be paid for fresh hires after adjustment of closed insurers on monthly basis, during the policy period.

Financial Bid for Group Medical Insurance Policy (for Parents / In-laws)

Terms & Conditions of the Policy

<<<< On the Letterhead of Prospective Bidder >>>>

For Group Mediclaim Insurance Policy (for parents / in-laws only)

The details of coverage and other information are as under:

Option 1:

Grade Levels	Medical Insurance Cover	Premium Amount Per Person (Age bracket)									
		35-40	41-45	46-50	51-55	56-60	61-65	66-70	71-75	76-80	80>
I, II, III	Rs.5,00,000										
IV, V, VI,											
VII, VIII, IX, MD & CEO											

Option 2:

Grade Levels	Medical Insurance Cover	Premium Amount Per Person (Age bracket)									
		35-40	41-45	46-50	51-55	56-60	61-65	66-70	71-75	76-80	80>
I, II, III	3,00,000										
IV, V, VI,	4,00,000										
VII, VIII, IX, MD & CEO	5,00,000										

Financial Bid for Group Accidental Insurance Policy

Terms & Conditions of the Policy

<<<< On the Letterhead of Prospective Bidder >>>>

For Group Accidental Insurance Policy (for employees only)

The details of coverage and other information are as under:

Option 1:

Grade Levels	Accidental Insurance Cover	Premium Amount
I, II, III	Rs.50,00,000	
IV, V, VI,		
VII, VIII, IX, MD & CEO		

Option 2:

Grade Levels	Accidental Insurance Cover	Premium Amount
I, II, III	Rs.30,00,000	
IV, V, VI,	Rs.40,00,000	
VII, VIII, IX, MD & CEO	Rs.50,00,000	

Note:

Prorata premium will be paid for fresh hires after adjustment of closed insurers on monthly basis, during the policy period.

